

Flytech Technology

Online analyst meeting invited by KGI

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2Q21 QoQ Comparison

(NT\$ million)	1Q 2021		2Q 2021		QoQ
	Amount	%	Amount	%	%
Net Sales	915	100	1,174	100	28
COGS	613	67	781	66	
Gross Profit	302	33	393	34	30
Operating Expense	196	21	210	18	
Operating Profit	106	12	182	16	72
Profit Before Tax	110	12	182	16	66
Net income attribute to the owner of parent	86	9	151	13	75
EPS	0.6		1.06		

Note: EPS is based on 2021/6/30 outstanding shares 143,062,324

2Q21 YoY Comparison

(NT\$ million)	2Q 2020		2Q 2021		YoY
	Amount	%	Amount	%	%
Net Sales	950	100	1,174	100	24
COGS	616	65	781	67	
Gross Profit	334	35	393	33	18
Operating Expense	187	20	210	18	
Operating Profit	147	15	182	15	24
Profit Before Tax	138	14	182	15	31
Net income attribute to the owner of parent	110	11	151	13	36
EPS	0.77		1.05		

Note: EPS is based on 2021/06/30 outstanding shares 143,062,324

1H2021 YoY Comparison

(NT\$ million)	2020 1H		2021 1H		YoY
	Amount	%	Amount	%	%
Net Sales	2,205	100	2,089	100	-5
COGS	1,400	63	1,394	67	
Gross Profit	805	37	695	33	-14
Operating Expense	425	20	406	19	
Operating Profit	381	17	288	14	-24
Profit Before Tax	389	18	291	14	-25
Net income attribute to the owner of parent	315	14	237	11	-25
EPS	2.20		1.66		

Note: EPS is based on 2021/06/30 outstanding shares 143,062,324

Strong Cash Position

NT\$M	2021/6/30	2020/12/31	2020/06/30
Cash and Cash Equivalent	2,667	2,540	2,631
Cash Equivalent as total asset	43%	45%	44%
Debt Ratio	22%	18%	27%
Net Debt/Equity	-54%	-55%	-61%
AR days	55	59	70
Inventory days	118	86	103
AP days	64	42	45
CCC days	109	103	128

Dividend Policy

	EPS	Cash Div	Stock Div	Cash Payout (%)	Cash yield(%)
2011	5.91	3.5	1	59	4.6
2012	6.07	3.5	1	58	3.2
2013	7.38	6	1	81	4.4
2014	7.25	6	0.5	83	5.6
2015	7.02	6	0	86	6.1
2016	6.02	5	0	83	5.7
2017	5.06	4.5	0	89	5.8
2018	5.60	5	0	89	6.4
2019	5.15	4.5	0	87	6.7
2020	4.12	4	0	97	6.0*

Note: *Cash yield is based on 8/30 closing price

Thanks



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