

2020 Financial Results



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4Q20 QoQ Comparison

Consolidated IFRS Base

(NT\$ million)

	3Q 2020		4Q 2020		QoQ
	Amount	%	Amount	%	%
Net Sales	1,202	100	1,025	100	-15
COGS	794	66	695	68	
Gross Profit	408	34	330	32	-19
Operating Expense	212	18	206	20	
Operating Profit	197	16	124	12	-37
Profit Before Tax	230	19	121	12	-47
Net income attribute to the owner of parent	167	14	107	10	-36
EPS	1.17		0.75		

Note: EPS is based on 2020/12/31 outstanding shares 143,062,324

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4Q20 YoY Comparison

Consolidated IFRS Base

(NT\$ million)

	4Q 2019		4Q 2020		YoY
	Amount	%	Amount	%	%
Net Sales	1,265	100	1,025	100	-19
COGS	803	63	695	68	
Gross Profit	462	37	330	32	-29
Operating Expense	242	19	206	20	
Operating Profit	220	17	124	12	-44
Profit Before Tax	180	14	121	12	-33
Net income attribute to the owner of parent	150	12	107	10	-32
EPS	1.1		0.75		

Note: EPS is based on 2020/12/31 outstanding shares 143,062,324

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2019 、 2020 YoY Comparison

Consolidated IFRS Base

(NT\$ million)	2019		2020		YoY
	Amount	%	Amount	%	%
Net Sales	5,330	100	4,433	100	-17
COGS	3,461	65	2,889	65	
Gross Profit	1,869	35	1,544	35	-17
Operating Expense	959	18	842	19	
Operating Profit	910	17	701	16	-23
Profit Before Tax	883	17	740	17	-16
Net income attribute to the owner of parent	737	14	590	13	-20
EPS	5.15		4.12		

Note: EPS is based on 2020/12/31 outstanding shares 143,062,324

Strong Cash Position

NT\$M	2020/12/31	2020/09/30	2020/06/30	2020/03/31
Cash and Cash Equivalent	2,540	2,298	2,631	2,292
Cash Equivalent as total asset	45%	41%	44%	38%
Debt Ratio	18%	19%	27%*	19%
Net Debt/Equity	-55%	-51%	-61%	-47%
AR days	59	60	70	65
Inventory days	86	96	103	93
AP days	42	48	45	55
CCC days	103	108	128	103

*Dividend Payable NT\$654M in Q3, without this debt ratio =16%

Dividend Policy

	EPS	Cash Div	Stock Div	Cash Payout (%)	Cash yield(%)
2011	5.91	3.5	1	59	4.6
2012	6.07	3.5	1	58	3.2
2013	7.38	6	1	81	4.4
2014	7.25	6	0.5	83	5.6
2015	7.02	6	0	86	6.1
2016	6.02	5	0	83	5.7
2017	5.06	4.5	0	89	5.8
2018	5.60	5	0	89	6.4
2019	5.15	4.5	0	87	6.7
2020	4.12	4	0	97	6.4*

Note: *Cash yield is based on 3/15 closing price

**Dividend policy will be approved by 2021 AGM

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Thanks



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