

FLYTECH

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Analyst Meeting

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3Q17 QoQ Comparison

Consolidated IFRS Base

| (NT\$ million) | 2Q 2017 | | 3Q 2017 | | QoQ |
|---|---------|-----|---------|-----|-----|
| | Amount | % | Amount | % | % |
| Net Sales | 1,785 | 100 | 1,547 | 100 | -13 |
| COGS | 1,247 | 70 | 1,078 | 70 | |
| Gross Profit | 538 | 30 | 469 | 30 | -13 |
| Operating Expense | 257 | 14 | 257 | 16 | |
| Operating Profit | 281 | 16 | 212 | 14 | -25 |
| Profit Before Tax | 284 | 16 | 213 | 14 | -25 |
| Net income attribute to the owner of parent | 246 | 14 | 182 | 12 | -26 |
| EPS | 1.68 | | 1.24 | | |

Note: EPS is based on 2017/09/30 outstanding shares 146,368,324

3Q17 YoY Comparison

Consolidated IFRS Base

| (NT\$ million) | 3Q 2016 | | 3Q 2017 | | YoY |
|---|---------|-----|---------|-----|-----|
| | Amount | % | Amount | % | % |
| Net Sales | 1,451 | 100 | 1,547 | 100 | 7 |
| COGS | 978 | 67 | 1,078 | 70 | |
| Gross Profit | 473 | 33 | 469 | 30 | -1 |
| Operating Expense | 229 | 16 | 257 | 16 | |
| Operating Profit | 243 | 17 | 212 | 14 | -13 |
| Profit Before Tax | 197 | 14 | 213 | 14 | 8 |
| Net income attribute to the owner of parent | 177 | 12 | 182 | 12 | 3 |
| EPS | 1.21 | | 1.24 | | |

Note: EPS is based on 2017/9/30 outstanding shares 146,368,324

Jan-Sept 2017 YoY Comparison

Consolidated IFRS Base

| (NT\$ million) | 2016 YTD | | 2017 YTD | | YoY |
|---|----------|-----|----------|-----|-----|
| | Amount | % | Amount | % | % |
| Net Sales | 4,215 | 100 | 4,852 | 100 | 15 |
| COGS | 2,779 | 66 | 3,388 | 70 | |
| Gross Profit | 1,437 | 34 | 1,465 | 30 | 2 |
| Operating Expense | 651 | 15 | 745 | 15 | |
| Operating Profit | 786 | 19 | 720 | 15 | -8 |
| Profit Before Tax | 728 | 17 | 634 | 13 | -13 |
| Net income attribute to the owner of parent | 645 | 15 | 552 | 11 | -14 |
| EPS | 4.40 | | 3.77 | | |

Note: *EPS is based on 2017/9/30 outstanding shares 146,368,324

*** YTD 2017 FX loss NT\$87.2M

Solid Cash Position

| NT\$M | 9/30/2017 | 6/30/2017 | 3/31/2017 |
|---------------------------------------|-----------|-----------|-----------|
| Cash and Cash Equivalent | 1,785 | 2,414 | 2,108 |
| Cash Equivalent as total asset | 30% | 37% | 34% |
| Debt Ratio | 23% | 32% | 21% |
| Net Debt/Equity | -29% | -46% | -40% |
| | | | |
| AR days | 64.6 | 65.1 | 68.9 |
| Inventory days | 73.5 | 66.6 | 72.3 |
| AP days | 54.6 | 54.7 | 61 |
| CCC days | 83.5 | 77 | 80.2 |

Note: 3Q2017 cash dividend paid out NT\$732M

Q&A

